

REMUNERATION/COMMISSION PAYABLE TO RECOVERY AGENT/S

I IN CASE WHERE COMPROMISE IS NOT INVOLVED:

1. Remuneration/Commission will be payable at the flat 3 % of amount recovered out of amount due irrespective of age of NPA.
2. An incentive of 1% will be paid, if the entire due amount is recovered within six months.
3. The above guidelines will be applicable to all NPA accounts including Written Off.

II IN CASE WHERE COMPROMISE IS INVOLVED:

1. Commission will be payable to Recovery Agents in compromised accounts, only if the following conditions are complied with:

- Where the account has been classified as Loss Assets or it is Written Off assets.

OR

- Where the age of NPA is 3 years and above.

2. The other terms will be as under:

(a) Commission payable will be as under:

- In case of Loss or Written Off Assets, maximum commission @ 5% of amount recovered out of amount due subject to ceiling of Rs. Five Lac maximum.
- In case where age of NPA is 3 years and above, maximum commission @ 3 % of amount recovered out of amount due subject to ceiling of Rs. Five Lac maximum.
- Commission as above will be payable only when 75% of the amount due is recovered.
- No incentive is payable in case of Compromise accounts.

REMUNERATION /COMMISSION PAYABLE TO ENFORCEMENT AGENT/S

1.COMMISSION ON SALE OF ASSETS:

Recoveries	Commission	Maximum
Upto One Crore	3 %	Rs. 3.00 lacs
Above One Crore to Five Crore	Rs. 3.00 lacs + 2.5 % on recoveries above One Crore	Rs. 13.00 lacs
Above Five Crore	Rs. 13.00 lacs + 2 % on recoveries above Five Crore	Rs. 17.50 lacs

2. IN CASE RECOVERIES ARE EFFECTED WITHOUT TAKING POSSESSION OF MORTGAGE PROPERTIES BUT AFTER HANDING OVER THE CASE TO ENFORCEMENT AGENCIES:

- NPA up to 5 years – 0.60 % on the amount recovered
- NPA beyond 5 years – 0.60% on the amount recovered

3 IN CASE RECOVERIES ARE EFFECTED WITHOUT SALE WITH OR WITHOUT COMPROMISE AFTER TAKING POSSESSION OF MORTGAGE PROPERTIES

- NPA up to 5 years – 1.2 % on the amount recovered
- NPA beyond 5 years – 1.8 % on the amount recovered

4 IN ADDITION TO THE ABOVE WE MAY REIMBURSE THE FOLLOWING AMOUNT FOR ASSISTING AUTHORIZED OFFICERS IN TAKING POSSESSION OF PROPERTIES.

PARTICULARS OF WORK	CHARGES
-	RS. 450.00
Symbolic Possession for each property	Rs. 2500.00 (One place/Site)
- Physical possession including getting assistance from District Magistrate for forcible possession. - For preparation of Panchnama and Inventory	Rs. 10000.00 (One place/Site)
Other expenses like videography, Postages, Telephone Etc. (Per Account)	On actual basis subject to maximum of Rs. 5000.00

